

Erasmus+ Programme  
Capacity Building in Higher Education



# Co-designing Learning for Impact-Focused Entrepreneurship (Co-LIFE)

(01 Jan '24 to 31 Dec '26)

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Course Objectives and Learning Outcomes

October 2025



## Document Information

<b>Project acronym</b>	Co-LIFE
<b>Project name</b>	Co-designing Learning for Impact-Focused Entrepreneurship
<b>Project code</b>	101127266 — Co-LIFE — ERASMUS-EDU-2023-CBHE
<b>Document name</b>	2.3 Course Objectives and Learning Outcomes
<b>Document title</b>	Course Objectives and Learning Outcomes
<b>Versions</b>	Version 2.0
<b>Version 1.0</b>	Deliverable 2.3
<b>Deliverable description</b>	An English language document giving the course description, objectives, and learning outcomes.
<b>Date of Delivery</b>	31/10/2024
<b>Work Package</b>	Work Package 2
<b>Lead Beneficiary</b>	Indian School of Development Management
<b>Type</b>	Reports (R)
<b>Dissemination Level</b>	Public — fully open (PU)

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## Co-LIFE Project

The state of the environment and the economy require altering the way we approach business transactions (cf. the UN Sustainable Development Goals). Innovative sustainable interventions addressing social inequality and environmental degradation are required to create employment opportunities for sustainable growth. The Co-LIFE project aims to produce innovative educational measures in impact-focused entrepreneurship (IFE) in four (4) Indian HEIs. Project partner institutions in Europe and India have come together to co-develop educational content (course curriculum), learning materials, and novel innovative pedagogics to advance IFE-based education in India. This educational collaboration between Indian and EU-based HEIs (including students as co-developers) involves creating a tight stakeholder ecosystem in India and between India and the EU. The proposal involves local companies, non-academic organizations, and relevant stakeholders bringing innovative added value for social inclusion. This will produce positive social, economic, and environmental results through knowledge-sharing. Through close collaboration between HEIs, companies, and associations, e. g. via impact-focused entrepreneurship activities, the Co-LIFE project will create change in communities, in the short and long term. India needs sustainable interventions to exploit their demographics and vibrant ecosystem for entrepreneurial growth. The goal is Erasmus+ CBHE goals. Additionally, enhancing intercultural relations between the EU and India among HEIs, students, teaching staff, and local businesses and associations is an objective. HEIs and the ecosystem created in the project will benefit from exchanging best practices in learning and teaching methods and practical ideas towards employment and sustainable development in their respective areas.



## Course Outline

### A. Course Title:

Impact-Focused Entrepreneurship

### B. Course Code:

XXX

### C. Course Credits / Number of Hours:

6 ECTs

### D. Duration:

8 Weeks

### E. Course Description

Impact-focused entrepreneurship is characterized by ventures that aim to achieve positive social, environmental, and economic impacts. Unlike traditional entrepreneurship, which prioritizes financial returns, impact-focused entrepreneurs are driven by the desire to tackle grand societal challenges such as growing inequality and poverty, access to education and healthcare, climate change, and biodiversity loss. These ventures often align their purpose with the seventeen Sustainable Development Goals (SDGs) as put forth by the United Nations, with business models that seek to provide sustainable and scalable solutions to pressing developmental concerns. Success in impact-focused entrepreneurship is measured by financial performance and impact metrics, including reduced carbon emissions, improved education, enhanced health, and economic empowerment of marginalized groups, demonstrating a holistic approach to value creation.

This course on impact-focused entrepreneurship is designed for a diverse group of students from India, Finland, Belgium, and Denmark, focusing on developing sustainable solutions to global challenges with a strong emphasis on social, environmental, and economic impacts. The course includes an initial in-person week to foster connections, followed by online learning and a final in-person week for presentations and networking.

#### **F. Course Objectives:**

1. Understand the principles of impact-focused entrepreneurship in a given context and how it differs from business and social entrepreneurship.
2. Identify and analyze grand societal challenges, including poverty, healthcare, and climate change.
3. Develop sustainable and scalable solutions to address pressing developmental concerns aligned with the United Nations' seventeen Sustainable Development Goals (SDGs).
4. Identify success using financial performance, social and environmental impact metrics
5. Collaborate with a diverse group of international students to foster connections and share perspectives on global challenges.
6. Engage in networking opportunities to build relationships with peers and professionals in the field of impact-focused entrepreneurship.

#### **G. Learning Outcomes:**

1. At the end of the course, a learner:
2. Can collaborate and co-create within intercultural and interdisciplinary teams
3. Can identify the social, cultural, economic, and legal aspects of the IFE in the given context
4. Can understand concepts related to sustainability concepts and apply principles of sustainability relevant to the case.
5. Can comprehend the essentials of impact-focused entrepreneurship and identify opportunities for addressing global challenges in a given context

6. Can identify, analyze, and engage with stakeholders within the ecosystem
7. Can apply design thinking and service design to add value to impact-focused enterprises
8. Can apply the relevant business model framework to the given case
9. Can assess the social, environmental, and ecological impact of the given case